



Rizzetta & Company

Wiregrass Community Development District

**Financial Statements
(Unaudited)**

December 31, 2017

Prepared by: Rizzetta & Company, Inc.

wiregrasscdd.org

rizzetta.com

**Wiregrass CDD
Investment Summary
December 31, 2017**

| <u>Account</u> | <u>Investment</u> | <u>Balance as of December 31, 2017</u> |
|---|---|--|
| The Bank of Tampa | Money Market Account | \$ 233,759 |
| | Total General Fund Investments | <u>\$ 233,759</u> |
| The Bank of Tampa ICS Program: Western Alliance Bank | Money Market Account | \$ 40,270 |
| | Total Reserve Fund Investments | <u>\$ 40,270</u> |
| The Bank of Tampa ICS Program: Western Alliance Bank | Money Market Account | \$ 32,036 |
| | Total Irrigation Fund Investments | <u>\$ 32,036</u> |
| US Bank Series 2014 Reserve | US Bank Money Market 5 | \$ 933,806 |
| US Bank Series 2014 Prepayment | US Bank Money Market 5 | 6 |
| US Bank Series 2014 Revenue | US Bank Money Market 5 | 170,339 |
| US Bank Series 2016 Reserve | US Bank Money Market 5 | 603,616 |
| US Bank Series 2016 Revenue | US Bank Money Market 5 | 4,288 |
| | Total Debt Service Fund Investments | <u>\$ 1,712,055</u> |
| US Bank Series 2014 Acquisition and Construction | US Bank Money Market 5 | \$ 57,052 |
| US Bank Series 2016 Acquisition and Construction | US Bank Money Market 5 | 4,288,814 |
| | Total Capital Project Fund Investments | <u>\$ 4,345,866</u> |

Wiregrass Community Development District

Summary A/R Ledger

201 - Debt Service Fund - Series 2016

From 12/1/2017 Through 12/31/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------------|---|--------------------------|
| 10/1/2017 | Pasco County Tax Collector | FY17-18 | <u>15,107.85</u> |
| | | Total 201 - Debt Service Fund - Series 2016 | <u>15,107.85</u> |
| Report Balance | | | <u><u>174,814.33</u></u> |

Wiregrass Community Development District

Aged Payables by Invoice Date
Aging Date - 10/1/2017
001 - General Fund
From 12/1/2017 Through 12/31/2017

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|---|---------------------|-----------------------|-----------------------------|------------------------|
| Wiregrass Irrigation, LLC | 10/1/2017 | 015 | Irrigation Fees 10/17 | 14,740.49 |
| Wiregrass Irrigation, LLC | 11/1/2017 | 016 | Irrigation Fees 11/17 | 15,298.52 |
| Times Publishing Company | 12/15/2017 | 569447 12/15/17 | Legal Advertising 12/17 | 100.00 |
| Withlacoochee River Electric Cooperative, Inc | 12/27/2017 | 1723523 12/17 | Area Lighting 12/17 | 4,652.47 |
| | | | Total 001 - General Fund | 34,791.48 |

Wiregrass Community Development District

Aged Payables by Invoice Date
Aging Date - 10/1/2017
300 - Capital Projects Fund S2014
From 12/1/2017 Through 12/31/2017

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|-----------------------------------|---------------------|-----------------------|---|------------------------|
| King Engineering Associates, Inc. | 12/7/2017 | CR127 King | CR127-128 Series 2014 | 2,674.25 |
| | | | Total 300 - Capital Projects Fund S2014 | 2,674.25 |
| Report Total | | | | 37,465.73 |

**WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2014**

Construction Account Activity Through December 31, 2017

| | | | |
|-----------------|-----------------------------|-----------|----------------------|
| Inflows: | Debt Proceeds | \$ | 11,505,889.24 |
| | Underwriter Discount | | 272,400.00 |
| | Total Bond Proceeds: | | 11,778,289.24 |
| | Interest Earnings | | 8,437.77 |
| | Total Inflows | \$ | 11,786,727.01 |

| Outflows: | Requisitions | | | Status |
|-------------------------|---------------------------|-----------------------------------|---------------------|-----------------------|
| Requisition Date | Requisition Number | Contractor | Amount | As of 12/31/17 |
| 09/25/14 | COI | Underwriter Discount | \$ (272,400.00) | Cleared |
| 09/25/14 | COI | Bryant Miller Olive | (40,000.00) | Cleared |
| 09/25/14 | COI | Holland Knight LLP | (5,250.00) | Cleared |
| 09/25/14 | COI | Nabors Giblin Nickerson | (52,000.00) | Cleared |
| 09/25/14 | COI | Rizzetta & Co, Inc. | (30,000.00) | Cleared |
| 09/25/14 | COI | Straley Robin | (41,500.00) | Cleared |
| 09/25/14 | COI | US Bank | (6,261.94) | Cleared |
| 10/14/14 | COI | Imagemasters LLC | (1,250.00) | Cleared |
| | | Total COI: | (448,661.94) | |
| 05/31/15 | 1 | Mark A Sifford | (3,000.00) | Cleared |
| 06/04/15 | 2 | Econolite Control Products, Inc. | (13,938.60) | Cleared |
| 06/19/15 | 3 | Mark A Sifford | (6,000.00) | Cleared |
| 07/17/15 | 4 | Hopping Green & Sams | (6,502.00) | Cleared |
| 07/17/15 | 5 | Mark A Sifford | (3,000.00) | Cleared |
| 07/31/15 | 6 | King Engineering Associates, Inc. | (9,852.25) | Cleared |
| 07/31/15 | 7 | QGS Development, Inc. | (27,702.52) | Cleared |
| 08/25/15 | 8 | Mark A. Sifford | (3,000.00) | Cleared |
| 08/25/15 | 9 | Valmont Industries | (48,119.00) | Cleared |
| 08/31/15 | 10 | Hopping Green & Sams | (504.00) | Cleared |
| 08/31/15 | 11 | King Engineering Associates, Inc. | (10,018.50) | Cleared |
| 08/31/15 | 12 | QGS Development, Inc. | (143,755.62) | Cleared |
| 08/31/15 | 13 | Transportation Control Systems | (6,300.00) | Cleared |
| 09/29/15 | 14 | King Engineering Associates, Inc. | (8,276.03) | Cleared |
| 09/29/15 | 15 | Mark A. Sifford | (3,000.00) | Cleared |
| 09/29/15 | 16 | QGS Development, Inc. | (118,050.96) | Cleared |
| 10/16/15 | 17 | Hopping Green & Sams | (1,476.00) | Cleared |
| 10/16/15 | 18 | Mark A. Sifford | (3,000.00) | Cleared |
| 10/16/15 | 19 | Temple | (5,662.00) | Cleared |
| 10/28/15 | 20 | Ferguson Enterprises, Inc. | VOID | VOID |
| 10/31/15 | 21 | GHD Services, Inc. | (3,418.00) | Cleared |
| 10/31/15 | 22 | Hanson Pipe | (64,877.44) | Cleared |
| 10/31/15 | 23 | King Engineering Associates, Inc. | (7,393.82) | Cleared |
| 10/31/15 | 24 | Mark A. Sifford | (3,000.00) | Cleared |

**WIREFRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2014**

Construction Account Activity Through December 31, 2017

| | | | | |
|----------|----|-----------------------------------|--------------|---------|
| 10/31/15 | 25 | QGS Development, Inc. | (142,108.12) | Cleared |
| 11/30/15 | 26 | Atlantic TNG, LLC | (94,098.00) | Cleared |
| 11/30/15 | 27 | Ferguson Enterprises, Inc. | (37,242.89) | Cleared |
| 11/30/15 | 28 | GHD Services, Inc. | (8,261.25) | Cleared |
| 11/30/15 | 29 | Hanson Pipe | (48,154.48) | Cleared |
| 11/30/15 | 30 | King Engineering Associates, Inc. | (17,876.46) | Cleared |
| 11/30/15 | 31 | Mark A. Sifford | (3,000.00) | Cleared |
| 11/30/15 | 32 | QGS Development, Inc. | (383,694.99) | Cleared |
| 12/22/15 | 33 | Atlantic TNG, LLC | (575.00) | Cleared |
| 12/22/15 | 34 | Ferguson Enterprises, Inc. | (109,773.90) | Cleared |
| 12/22/15 | 35 | Hanson Pipe | (55,754.78) | Cleared |
| 12/22/15 | 36 | King Engineering Associates, Inc. | (23,590.55) | Cleared |
| 01/19/16 | 37 | Atlantic TNG, LLC | (6,266.00) | Cleared |
| 01/19/16 | 38 | GHD Services, Inc. | (6,709.50) | Cleared |
| 01/19/16 | 39 | Hanson Pipe | (485.52) | Cleared |
| 01/19/16 | 40 | Mark A. Sifford | (1,500.00) | Cleared |
| 01/26/15 | 41 | Locust Branch, LLC | (292,024.75) | Cleared |
| 01/28/16 | 42 | GHD Services, Inc. | (3,166.25) | Cleared |
| 01/28/16 | 43 | King Engineering Associates, Inc. | (27,896.57) | Cleared |
| 01/28/16 | 44 | QGS Development, Inc. | (768,155.62) | Cleared |
| 02/18/16 | 45 | Atlantic TNG, LLC | (5,950.00) | Cleared |
| 02/18/16 | 46 | QGS Development, Inc. | (233,434.41) | Cleared |
| 03/08/16 | 47 | Atlantic TNG, LLC | (8,500.00) | Cleared |
| 03/08/16 | 48 | GHD Services, Inc. | (2,979.50) | Cleared |
| 03/08/16 | 49 | King Engineering Associates, Inc. | (21,086.71) | Cleared |
| 03/08/16 | 50 | QGS Development, Inc. | (147,984.75) | Cleared |
| 04/08/16 | 51 | GHD Services, Inc. | (4,181.25) | Cleared |
| 04/08/16 | 52 | King Engineering Associates, Inc. | (10,641.14) | Cleared |
| 04/08/16 | 53 | QGS Development, Inc. | (629,070.33) | Cleared |
| 04/19/16 | 54 | Ferguson Enterprises, Inc. | (1,413.28) | Cleared |
| 04/19/16 | 55 | Hopping Green & Sams | (3,213.50) | Cleared |
| 05/13/16 | 56 | Forterra Pipe & Precast | (1,260.00) | Cleared |
| 05/13/16 | 57 | King Engineering Associates, Inc. | (12,375.79) | Cleared |
| 05/13/16 | 58 | QGS Development, Inc. | (321,018.44) | Cleared |
| 05/19/16 | 59 | RIPA & Associates, LLC | (120,476.79) | Cleared |
| 06/14/16 | 60 | GHD Services, Inc. | (271.25) | Cleared |
| 06/14/16 | 61 | Hopping Green & Sams | (355.50) | Cleared |
| 06/14/16 | 62 | King Engineering Associates, Inc. | (17,342.84) | Cleared |
| 06/14/16 | 63 | QGS Development, Inc. | (532,424.86) | Cleared |
| 06/14/16 | 64 | Rinker Materials | (79,246.40) | Cleared |
| 06/14/16 | 65 | RIPA & Associates, LLC | (576,931.40) | Cleared |
| 06/24/16 | 66 | Mack Industries, Inc. | (33,241.00) | Cleared |
| 06/24/16 | 67 | Rinker Materials | (30,829.92) | Cleared |
| 06/28/16 | 68 | Pasco County BOCC | (1,300.00) | Cleared |
| 06/28/16 | 69 | Pasco County BOCC | (210.00) | Cleared |
| 06/28/16 | 70 | Pasco County BOCC | (1,000.00) | Cleared |
| 07/01/16 | 71 | GHD Services, Inc. | (7,427.25) | Cleared |

**WIREFRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2014**

Construction Account Activity Through December 31, 2017

| | | | | |
|----------|------|-----------------------------------|--------------|---------|
| 07/01/16 | 72 | GHD Services, Inc. | (4,291.25) | Cleared |
| 07/01/16 | 73 | King Engineering Associates, Inc. | (10,995.44) | Cleared |
| 07/01/16 | 74 | King Engineering Associates, Inc. | (29,556.40) | Cleared |
| 07/01/16 | 75 | Pasco County BOCC | (1,300.00) | Cleared |
| 07/01/16 | 76 | Pasco County BOCC | (1,000.00) | Cleared |
| 07/01/16 | 77 | Rinker Materials | (5,629.28) | Cleared |
| 07/19/16 | 78 | RIPA & Associates, LLC | (610,957.72) | Cleared |
| 07/28/16 | 79 | GHD Services, Inc. | (4,584.00) | Cleared |
| 07/28/16 | 80 | GHD Services, Inc. | (3,619.50) | Cleared |
| 07/28/16 | 81 | GHD Services, Inc. | (642.50) | Cleared |
| 07/28/16 | 82 | King Engineering Associates, Inc. | (15,775.38) | Cleared |
| 07/28/16 | 83 | King Engineering Associates, Inc. | (13,269.21) | Cleared |
| 07/28/16 | 84 | QGS Development, Inc. | (344,023.60) | Cleared |
| 08/11/16 | 85 | Ferguson Enterprises, Inc. | (210,590.54) | Cleared |
| 08/11/16 | 86 | Mack Industries, Inc. | (256,669.28) | Cleared |
| 08/11/16 | 87 | QGS Development, Inc. | (78,224.49) | Cleared |
| 08/11/16 | 88 | RIPA & Associates, LLC | (526,886.20) | Cleared |
| 08/19/16 | 89 | King Engineering Associates, Inc. | (6,503.15) | Cleared |
| 08/19/16 | 90 | Mack Industries, Inc. | (40,002.72) | Cleared |
| 08/31/16 | 91 | Ferguson Enterprises, Inc. | (134.00) | Cleared |
| 08/31/16 | 92 | GHD Services, Inc. | (4,452.50) | Cleared |
| 08/31/16 | 93 | GHD Services, Inc. | (3,032.00) | Cleared |
| 08/31/16 | 94 | Hopping Green & Sams | (587.50) | Cleared |
| 08/31/16 | 95 | King Engineering Associates, Inc. | (24,013.00) | Cleared |
| 09/30/16 | 96 | GHD Services, Inc. | (7,394.75) | Cleared |
| 09/30/16 | 97 | King Engineering Associates, Inc. | (1,160.00) | Cleared |
| 09/30/16 | 98 | King Engineering Associates, Inc. | (1,779.56) | Cleared |
| 09/30/16 | 99 | Ferguson Enterprises, Inc. | (7,329.28) | Cleared |
| 09/30/16 | 100 | RIPA & Associates, LLC | (336,001.76) | Cleared |
| 09/30/16 | 101 | King Engineering Associates, Inc. | (37,318.62) | Cleared |
| 09/30/16 | 102 | RIPA & Associates, LLC | (532,241.95) | Cleared |
| 09/30/16 | 103 | King Engineering Associates, Inc. | (6,503.15) | Cleared |
| 10/31/16 | 104 | QGS Development, Inc. | (379,960.96) | Cleared |
| 10/31/16 | 105 | King Engineering Associates, Inc. | (1,935.34) | Cleared |
| 10/31/16 | 106 | King Engineering Associates, Inc. | (39,953.12) | Cleared |
| 10/31/16 | 107 | GHD Services, Inc. | (5,527.50) | Cleared |
| 10/31/16 | 108 | RIPA & Associates, LLC | (768,832.10) | Cleared |
| 11/30/16 | 109 | King Engineering Associates, Inc. | (2,612.58) | Cleared |
| 12/31/16 | 110 | King Engineering Associates, Inc. | (1,065.23) | Cleared |
| 12/31/16 | 111 | RIPA & Associates, LLC | (836,973.10) | Cleared |
| 12/31/16 | 112 | King Engineering Associates, Inc. | (18,227.87) | Cleared |
| 12/31/16 | 113 | GHD Services, Inc. | (7,271.00) | Cleared |
| 12/31/16 | 114 | Hopping Green & Sams | (634.50) | Cleared |
| 01/31/17 | 115 | GHD Services, Inc. | (5,232.25) | Cleared |
| 01/31/17 | 116 | WREC | (391,120.00) | Cleared |
| 01/31/17 | 117 | RIPA & Associates, LLC | (117,345.31) | Cleared |
| 02/28/17 | 103V | King Engineering Associates, Inc. | 6,503.15 | Cleared |

**WIREFRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2014**

Construction Account Activity Through December 31, 2017

| | | | | |
|----------|-----|-----------------------------------|-------------|---------|
| 05/31/17 | 118 | RIPA & Associates, LLC | (89,055.33) | Cleared |
| 05/31/17 | 119 | King Engineering Associates, Inc. | (762.64) | Cleared |
| 06/30/17 | 120 | King Engineering Associates, Inc. | (34,617.16) | Cleared |
| 05/31/17 | 121 | QGS Development, Inc. | VOID | VOID |
| 05/31/17 | 122 | RIPA & Associates, LLC | (33,430.61) | Cleared |
| 05/31/17 | 123 | King Engineering Associates, Inc. | (198.10) | Cleared |
| 08/31/17 | 124 | King Engineering Associates, Inc. | (4,312.17) | Cleared |
| 08/31/17 | 125 | QGS Development, Inc. | (37,445.35) | Cleared |
| 11/30/17 | 126 | Hopping Green & Sams | (188.00) | Cleared |
| 12/31/17 | 127 | King Engineering Associates, Inc. | (2,674.25) | AP |
| 12/31/17 | 128 | RIPA & Associates, LLC | (50,000.00) | Cleared |

Total Requisitions: (11,283,687.73)

Total COI and Requisitions: (11,732,349.67)

Total Outflows: (11,732,349.67)

Capital Projects Fund Balance at December 31, 2017 \$ 54,377.34

**WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2016**

Construction Account Activity Through December 31, 2017

| | | | | |
|-----------------|-----------------------------|----|---------------------|-----------------------------|
| Inflows: | Debt Proceeds | \$ | 7,919,999.99 | |
| | Underwriter Discount | | 188,600.00 | |
| | | | 8,108,599.99 | Total Bond Proceeds: |
| | Interest Earnings | | 12,313.05 | |
| | Transfer from Cap I | | 2,347.58 | |
| | | | 8,123,260.62 | Total Inflows |
| | | | \$ | |

Outflows: Requisitions

| Requisition Date | Requisition Number | Contractor | Amount | Status As of 12/31/17 |
|---------------------|-----------------------|-----------------------------------|---------------------|--------------------------|
| 04/01/16 | COI | Underwriter Discount | \$ (188,600.00) | Cleared |
| 04/01/16 | COI | Holland Knight LLP | (5,250.00) | Cleared |
| 04/01/16 | COI | Rizzetta & Co, Inc. | (30,000.00) | Cleared |
| 04/01/16 | COI | Nabors Giblin Nickerson | (50,000.00) | Cleared |
| 04/01/16 | COI | Bryant Miller Olive | (35,000.00) | Cleared |
| 04/01/16 | COI | Hopping Green & Sams | (45,000.00) | Cleared |
| 04/01/16 | COI | US Bank | (6,261.94) | Cleared |
| 04/01/16 | COI | Imagemasters LLC | (1,250.00) | Cleared |
| | | Total COI: | (361,361.94) | |
| | | | | |
| 05/13/16 | 1 | Locust Branch, LLC | (2,493,773.00) | Cleared |
| 05/13/16 | 2 | GHD Services Inc. | (7,800.00) | Cleared |
| 05/13/16 | 3 | Hopping Green & Sams | (1,571.00) | Cleared |
| 06/24/16 | 4 | Hopping Green & Sams | (540.00) | Cleared |
| 07/28/16 | 5 | Hopping Green & Sams | (2,554.21) | Cleared |
| 09/30/16 | 6 | Hopping Green & Sams | (3,401.25) | Cleared |
| 01/31/17 | 7 | GHD Services Inc. | (2,013.75) | Cleared |
| 01/31/17 | 8 | Hopping Green & Sams | (604.46) | Cleared |
| 01/31/17 | 9 | King Engineering Associates, Inc. | (34,813.03) | Cleared |
| 02/28/17 | 10 | Wiregrass CDD | (2,720.00) | Cleared |
| 02/28/17 | 11 | RIPA & Associates | (393,528.47) | Cleared |
| 02/28/17 | 12 | Hopping Green & Sams | (1,635.01) | Cleared |
| 04/30/17 | 13 | Hopping Green & Sams | (21,930.50) | Cleared |
| 04/30/17 | 14 | King Engineering Associates, Inc. | (2,028.01) | Cleared |
| 04/30/17 | 15 | QGS Development, Inc. | (643.01) | Cleared |
| 04/30/17 | 16 | King Engineering Associates, Inc. | (690.27) | Cleared |
| 04/30/17 | 17 | QGS Development, Inc. | (1,476.00) | Cleared |
| 05/31/17 | 18 | Hopping Green & Sams | (578.00) | Cleared |
| 09/30/17 | 19 | VOID | VOID | VOID |
| 09/30/17 | 20 | RIPA & Associates | (499,184.63) | Cleared |

**WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2016**

Construction Account Activity Through December 31, 2017

| | | | | |
|----------------------------|----|-----------------------------------|-----------------------|---------|
| 09/30/17 | 21 | King Engineering Associates, Inc. | (1,600.00) | Cleared |
| 12/31/17 | | Accrued Expense | (50,000.00) | Pending |
| Total Requisitions: | | | (3,523,084.60) | |

| | |
|------------------------------------|-----------------------|
| Total COI and Requisitions: | (3,884,446.54) |
| Retainage Payable: | - |
| Total Outflows: | (3,884,446.54) |

Capital Projects Fund Balance at December 31, 2017 \$ **4,238,814.08**

Outstanding Contracts, net of Retainage:

| | | |
|--|----|-----------|
| GHD Services Inc.-Wiregrass Blvd Phase 2 | \$ | 1,472.00 |
| GHD Services Inc.-Wiregrass Blvd Phase 3 | | 7,161.50 |
| King Engineering Associates-Wiregrass Ranch Blvd Survey Services | | 8,423.00 |
| King Engineering Associates-Wiregrass Ranch Blvd Phase Services | | 10,589.00 |

Contract Subtotal **27,645.50**

Uncommitted Funds Available \$ **4,211,168.58**

Wiregrass Community Development District
Notes to Unaudited Financial Statements
December 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 12/31/17.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.