

Wiregrass
Community Development District

Financial Statements
(Unaudited)

October 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Wiregrass Community Development District

Balance Sheet

As of 10/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	46,597	0	0	0	46,597	0	0
Investments	0	0	1,308,947	10,910,042	12,218,989	0	0
Investments--Reserves	0	20,006	0	0	20,006	0	0
Assessments Receivable	12,381	0	363,207	0	375,588	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,672,153
Amount To Be Provided Debt Service	0	0	0	0	0	0	11,947,847
Fixed Assets	0	0	0	0	0	686,912	0
Total Assets	<u>58,978</u>	<u>20,006</u>	<u>1,672,153</u>	<u>10,910,042</u>	<u>12,661,180</u>	<u>686,912</u>	<u>13,620,000</u>
Liabilities							
Accounts Payable	5,069	0	0	217,797	222,867	0	0
Accrued Expenses Payable	11,773	0	0	76,941	88,714	0	0
Retainage Payable	0	0	0	47,957	47,957	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	13,620,000
Total Liabilities	<u>16,843</u>	<u>0</u>	<u>0</u>	<u>342,696</u>	<u>359,539</u>	<u>0</u>	<u>13,620,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	46,989	20,006	1,308,925	10,887,829	12,263,750	686,912	0
Net Change in Fund Balance	(4,854)	1	363,228	(320,483)	37,892	0	0
Total Fund Equity & Other Credits	<u>42,135</u>	<u>20,006</u>	<u>1,672,153</u>	<u>10,567,347</u>	<u>12,301,642</u>	<u>686,912</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>58,978</u>	<u>20,006</u>	<u>1,672,153</u>	<u>10,910,042</u>	<u>12,661,180</u>	<u>686,912</u>	<u>13,620,000</u>

See Notes to Unaudited Financial Statements

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Tax Roll	8,960	8,960	8,960	0	0.00%
Off Roll	241,655	241,655	0	(241,655)	100.00%
Total Revenues	<u>250,615</u>	<u>250,615</u>	<u>8,960</u>	<u>(241,655)</u>	<u>96.42%</u>
Expenditures					
Financial & Administrative					
Administrative Services	2,400	200	200	0	91.66%
District Management	12,000	1,000	1,000	0	91.66%
District Engineer	20,000	1,667	348	1,319	98.26%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	3,500	3,500	4,337	(837)	(23.91)%
Tax Collector/Property Appraiser Fees	150	13	0	13	100.00%
Financial & Revenue Collections	3,600	300	300	0	91.66%
Accounting Services	12,000	1,000	1,000	0	91.66%
Auditing Services	3,800	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Officials Liability Insurance	1,600	462	462	0	71.12%
Legal Advertising	2,000	167	106	61	94.69%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,700	225	175	50	93.51%
Legal Counsel					
District Counsel	35,000	2,917	5,000	(2,083)	85.71%
Electric Utility Services					
Street Lights	5,000	417	0	417	100.00%
Water-Sewer Combination Services					
Water Utility Services	0	0	600	(600)	0.00%
Utility - Reclaimed	2,000	167	3	164	99.87%
Stormwater Control					
Aquatic Maintenance	5,040	420	0	420	100.00%
Mitigation Area Monitoring & Maintenance	7,000	583	0	583	100.00%
Stormwater Assessment	3,000	250	0	250	100.00%
Stormwater System Maintenance	2,000	167	0	167	100.00%

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Other Physical Environment					
General Liability Insurance	500	108	108	0	78.33%
Property Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	100,000	8,333	0	8,333	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	2,000	167	0	167	100.00%
Parks & Recreation					
Sidewalk Repair & Maintenance	2,000	167	0	167	100.00%
Bike and Walking Trail	7,500	625	0	625	100.00%
Contingency					
Miscellaneous Contingency	5,000	417	0	417	100.00%
Total Expenditures	<u>250,615</u>	<u>28,915</u>	<u>13,814</u>	<u>15,101</u>	<u>94.49%</u>
Excess of Revenues Over (Under) Expenditures	0	221,700	(4,854)	(226,554)	0.00%
Exc. of Rev./Other Sources Over (Under) Expend./Other Uses	0	221,700	(4,854)	(226,554)	0.00%
Fund Balance, Beginning of Period	0	0	46,989	46,989	0.00%
Fund Balance, End of Period	<u>0</u>	<u>221,700</u>	<u>42,135</u>	<u>(179,564)</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Off Roll	20,000	0	(20,000)	(100.00)%
Total Revenues	<u>20,000</u>	<u>1</u>	<u>(19,999)</u>	<u>(100.00)%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	1	1	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	1	1	0.00%
Fund Balance, Beginning of Period	0	20,006	20,006	0.00%
Fund Balance, End of Period	<u>0</u>	<u>20,006</u>	<u>20,006</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	22	22	0.00%
Special Assessments				
Tax Roll	363,207	363,207	0	0.00%
Off Roll	570,599	0	(570,599)	(100.00)%
Total Revenues	<u>933,806</u>	<u>363,228</u>	<u>(570,578)</u>	<u>(61.10)%</u>
Expenditures				
Debt Service Payments				
Interest	748,806	0	748,806	100.00%
Principal	185,000	0	185,000	100.00%
Total Expenditures	<u>933,806</u>	<u>0</u>	<u>933,806</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	363,228	363,228	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	363,228	363,228	0.00%
Fund Balance, Beginning of Period	0	1,308,925	1,308,925	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,672,153</u></u>	<u><u>1,672,153</u></u>	<u><u>0.00%</u></u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	183	183	0.00%
Total Revenues	<u>0</u>	<u>183</u>	<u>183</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	320,666	(320,666)	0.00%
Total Expenditures	<u>0</u>	<u>320,666</u>	<u>(320,666)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(320,483)	(320,483)	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(320,483)	(320,483)	0.00%
Fund Balance, Beginning of Period	0	10,887,829	10,887,829	0.00%
Fund Balance, End of Period	<u>0</u>	<u>10,567,347</u>	<u>10,567,347</u>	<u>0.00%</u>

Wiregrass CDD
Investment Summary
October 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
The Bank of Tampa	Money Market Account	\$ 20,006
	Total Reserve Fund Investments	\$ 20,006
US Bank Series 2014 Interest	US Bank Money Market	\$ 375,031
US Bank Series 2014 Reserve	US Bank Money Market	933,807
US Bank Series 2014 Capitalized Interest	US Bank Money Market	109
	Total Debt Service Fund Investments	\$ 1,308,947
US Bank Series 2014 Acquisition and Construction	US Bank Money Market	\$ 10,910,042
	Total Capital Project Fund Investments	\$ 10,910,042

Wiregrass Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/2/2014	Flycatcher Enterprises, LLC	970-15-04	3,397.86
12/2/2014	Tom M. Porter Family Trust	970-15-10	23.08
10/1/2015	Pasco County Tax Collector	FY15-16	<u>8,959.87</u>
	Total 001 - General Fund		12,380.81

Wiregrass Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	<u>363,206.73</u>
	Total 200 - Debt Service Fund		<u>363,206.73</u>
Report Balance			<u><u>375,587.54</u></u>

Wiregrass Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Pasco County Utilities Service Branch	10/28/2015	6664693	02 Mansfield Boulevard 09/15	626.40
Times Publishing Company	10/16/2015	117709 10/16/15	Legal Advertising Acct #117709 10/16/15	106.12
U.S. Bank	10/23/2015	4117880	Trustee Fees Series 2014 10/01/15-09/30/16	4,336.94
			Total 001 - General Fund	5,069.46

Wiregrass Community Development District

Summary A/P Ledger

300 - Capital Projects Fund

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GHD Services, Inc.	11/19/2015	CR21 GHD Services	CR21-25 Series 2014	3,418.00
Hanson Pipe and Precast	11/19/2015	CR22 Hanson	CR21-25 Series 2014	64,877.44
King Engineering Associates, Inc.	11/19/2015	CR23 King Engineering	CR21-25 Series 2014	7,393.82
QGS Development, Inc.	11/19/2015	CR25 QGS	CR21-25 Series 2014	<u>142,108.12</u>
			Total 300 - Capital Projects Fund	217,797.38
Report Balance				<u><u>222,866.84</u></u>

**WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT BONDS - SERIES 2014**

Construction Account Activity Through October 31, 2015

Inflows:	Debt Proceeds	\$	11,505,889.24
	Underwriter Discount		272,400.00
		Total Bond Proceeds:	11,778,289.24
	Interest Earnings		1,572.58
		Total Inflows	\$ 11,779,861.82

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 10/31/15
09/25/14	COI	Underwriter Discount	\$ (272,400.00)	Cleared
09/25/14	COI	Bryant Miller Olive	(40,000.00)	Cleared
09/25/14	COI	Holland Knight LLP	(5,250.00)	Cleared
09/25/14	COI	Nabors Giblin Nickerson	(52,000.00)	Cleared
09/25/14	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
09/25/14	COI	Straley Robin	(41,500.00)	Cleared
09/25/14	COI	US Bank	(6,261.94)	Cleared
10/14/14	COI	Imagemasters LLC	(1,250.00)	Cleared
		Total COI:	(448,661.94)	
05/31/15	1	Mark A Sifford	(3,000.00)	Cleared
06/04/15	2	Econolite Control Products, Inc.	(13,938.60)	Cleared
06/19/15	3	Mark A Sifford	(6,000.00)	Cleared
07/17/15	4	Hopping Green & Sams	(6,502.00)	Cleared
07/17/15	5	Mark A Sifford	(3,000.00)	Cleared
07/31/15	6	King Engineering Associates, Inc.	(9,852.25)	Cleared
07/31/15	7	QGS Development, Inc.	(27,702.52)	Cleared
08/25/15	8	Mark A. Sifford	(3,000.00)	Cleared
08/25/15	9	Valmont Industries	(48,119.00)	Cleared
08/31/15	10	Hopping Green & Sams	(504.00)	Cleared
08/31/15	11	King Engineering	(10,018.50)	Cleared
08/31/15	12	QGS Development, Inc.	(143,755.62)	Cleared
08/31/15	13	Transportation Control Systems	(6,300.00)	Cleared
09/29/15	14	King Engineering	(8,276.03)	Cleared
09/29/15	15	Mark A. Sifford	(3,000.00)	Cleared
09/29/15	16	QGS Development, Inc.	(118,050.96)	Cleared
10/16/15	17	Hopping Green & Sams	(1,476.00)	Cleared
10/16/15	18	Mark A. Sifford	(3,000.00)	Cleared
10/16/15	19	Temple	(5,662.00)	Cleared
10/28/15	20	Ferguson Enterprises, Inc.	VOID	VOID
10/31/15	21	GHD Services, Inc.	(3,418.00)	A/P
10/31/15	22	Hanson Pipe	(64,877.44)	A/P
10/31/15	23	King Engineering	(7,393.82)	A/P
10/31/15	24	Mark A. Sifford	Pending	Pending
10/31/15	25	QGS Development, Inc.	(142,108.12)	A/P
10/31/15	TBD	Ferguson Enterprises, Inc.	(76,940.92)	Accrued
		Total Requisitions:	(715,895.78)	

Total COI and Requisitions: (1,164,557.72)

Retainage Payble: (47,957.47)

Total Outflows: (1,212,515.19)

Capital Projects Fund Balance at October 31, 2015 **\$ 10,567,346.63**

Outstanding Contracts:

GHD Services Inc. - Construction Materials Testing	30,098.00
King Engineering Associates - Survey Construction Services	68,447.00
King Engineering Associates - Construction Administration Services	70,277.50
King Engineering Associates - Temporary Construction Access Permit	2,400.00
King Engineering Associates - Interim Signal Operation	2,400.00
QGS Development Inc. - Hueland Pond Blvd , net of Retainage	3,953,234.10

Contract Subtotal **4,126,856.60**

Uncommitted Funds Available **\$ 6,440,490.03**

Wiregrass Community Development District
Notes to Unaudited Financial Statements
October 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.