

Wiregrass
Community Development District

Financial Statements
(Unaudited)

November 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Wiregrass Community Development District

Balance Sheet

As of 11/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	38,773	0	0	0	38,773	0	0
Investments	0	0	934,031	10,689,431	11,623,462	0	0
Investments--Reserves	0	20,007	0	0	20,007	0	0
Accounts Receivable	254,037	20,000	933,807	0	1,207,844	0	0
Allowance for Doubtful Accounts	(3,421)	0	0	0	(3,421)	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,867,838
Amount To Be Provided Debt Service	0	0	0	0	0	0	11,752,162
Fixed Assets	0	0	0	0	0	1,321,873	0
Total Assets	<u>289,390</u>	<u>40,007</u>	<u>1,867,838</u>	<u>10,689,431</u>	<u>12,886,666</u>	<u>1,321,873</u>	<u>13,620,000</u>
Liabilities							
Accounts Payable	8,979	0	0	589,328	598,307	0	0
Accrued Expenses Payable	5,948	0	0	0	5,948	0	0
Retainage Payable	0	0	0	90,590	90,590	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	13,620,000
Total Liabilities	<u>14,927</u>	<u>0</u>	<u>0</u>	<u>679,918</u>	<u>694,845</u>	<u>0</u>	<u>13,620,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	43,569	20,006	1,308,925	10,887,829	12,260,329	1,321,873	0
Net Change in Fund Balance	230,894	20,002	558,913	(878,317)	(68,508)	0	0
Total Fund Equity & Other Credits	<u>274,463</u>	<u>40,007</u>	<u>1,867,838</u>	<u>10,009,513</u>	<u>12,191,821</u>	<u>1,321,873</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>289,390</u>	<u>40,007</u>	<u>1,867,838</u>	<u>10,689,431</u>	<u>12,886,666</u>	<u>1,321,873</u>	<u>13,620,000</u>

See Notes to Unaudited Financial Statements

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	8,960	8,960	8,960	0	0.00%
Off Roll	241,655	241,655	241,656	1	0.00%
Total Revenues	250,615	250,615	250,616	1	(0.00)%
Expenditures					
Financial & Administrative					
Administrative Services	2,400	400	400	0	83.33%
District Management	12,000	2,000	2,000	0	83.33%
District Engineer	20,000	3,333	696	2,637	96.52%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	3,500	3,500	4,337	(837)	(23.91)%
Tax Collector/Property Appraiser Fees	150	25	0	25	100.00%
Financial & Revenue Collections	3,600	600	600	0	83.33%
Accounting Services	12,000	2,000	2,000	0	83.33%
Auditing Services	3,800	0	0	0	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Public Officials Liability Insurance	1,600	462	462	0	71.12%
Legal Advertising	2,000	333	186	148	90.72%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,700	450	350	100	87.03%
Legal Counsel					
District Counsel	35,000	5,833	7,179	(1,346)	79.48%
Electric Utility Services					
Street Lights	5,000	833	0	833	100.00%
Water-Sewer Combination Services					
Water Utility Services	0	0	1,226	(1,226)	0.00%
Utility - Reclaimed	2,000	333	3	331	99.87%
Stormwater Control					
Aquatic Maintenance	5,040	840	0	840	100.00%
Mitigation Area Monitoring & Maintenance	7,000	1,167	0	1,167	100.00%
Stormwater Assessment	3,000	500	0	500	100.00%
Stormwater System Maintenance	2,000	333	0	333	100.00%

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Other Physical Environment					
General Liability Insurance	500	108	108	0	78.33%
Property Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	100,000	16,667	0	16,667	100.00%
Road & Street Facilities					
Roadway Repair & Maintenance	2,000	333	0	333	100.00%
Parks & Recreation					
Sidewalk Repair & Maintenance	2,000	333	0	333	100.00%
Bike and Walking Trail	7,500	1,250	0	1,250	100.00%
Contingency					
Miscellaneous Contingency	5,000	833	0	833	100.00%
Total Expenditures	<u>250,615</u>	<u>48,585</u>	<u>19,722</u>	<u>28,864</u>	<u>92.13%</u>
Excess of Revenues Over (Under) Expenditures	0	202,030	230,894	28,865	0.00%
Exc. of Rev./Other Sources Over (Under) Expend./Other Uses	0	202,030	230,894	28,865	0.00%
Fund Balance, Beginning of Period	0	0	43,569	43,569	0.00%
Fund Balance, End of Period	<u>0</u>	<u>202,030</u>	<u>274,463</u>	<u>72,433</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Off Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,002</u>	<u>2</u>	<u>0.01%</u>
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	20,002	20,002	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	20,002	20,002	0.00%
Fund Balance, Beginning of Period	0	20,006	20,006	0.00%
Fund Balance, End of Period	<u>0</u>	<u>40,007</u>	<u>40,007</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	44	44	0.00%
Special Assessments				
Tax Roll	363,207	363,207	0	0.00%
Off Roll	570,599	570,600	1	0.00%
Total Revenues	<u>933,806</u>	<u>933,850</u>	<u>45</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest	748,806	374,938	373,868	49.92%
Principal	185,000	0	185,000	100.00%
Total Expenditures	<u>933,806</u>	<u>374,938</u>	<u>558,868</u>	<u>59.85%</u>
Excess of Revenues Over (Under) Expenditures	0	558,913	558,913	0.00%
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	0	558,913	558,913	0.00%
Fund Balance, Beginning of Period	0	1,308,925	1,308,925	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,867,838</u>	<u>1,867,838</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	369	369	0.00%
Total Revenues	<u>0</u>	<u>369</u>	<u>369</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment Improvements Other Than Buildings	0	878,686	(878,686)	0.00%
Total Expenditures	<u>0</u>	<u>878,686</u>	<u>(878,686)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(878,317)</u>	<u>(878,317)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(878,317)</u>	<u>(878,317)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	10,887,829	10,887,829	0.00%
Fund Balance, End of Period	<u>0</u>	<u>10,009,513</u>	<u>10,009,513</u>	<u>0.00%</u>

Wiregrass CDD
Investment Summary
November 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2015</u>
The Bank of Tampa	Money Market Account	\$ 20,007
	Total Reserve Fund Investments	<u>\$ 20,007</u>
US Bank Series 2014 Interest	US Bank Money Market	\$ 209
US Bank Series 2014 Reserve	US Bank Money Market	933,806
US Bank Series 2014 Capitalized Interest	US Bank Money Market	16
	Total Debt Service Fund Investments	<u>\$ 934,031</u>
US Bank Series 2014 Acquisition and Construction	US Bank Money Market	\$ 10,689,431
	Total Capital Project Fund Investments	<u>\$ 10,689,431</u>

Wiregrass Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/2/2014	Flycatcher Enterprises, LLC	970-15-04	3,397.86
12/2/2014	Tom M. Porter Family Trust	970-15-10	23.08
10/1/2015	Pasco County Tax Collector	FY15-16	8,959.87
11/30/2015	Deer Pond LLC	970-16-01R	2,880.79
11/30/2015	Flycatcher Enterprises, LLC	970-16-02R	5,682.05
11/30/2015	Flycatcher Enterprises, LLC	970-16-03R	49,362.47
11/30/2015	Jane Hole, LLC	970-16-04R	8,452.57
11/30/2015	JHP Real Estate Partnership, LTD	970-16-05R	10,481.26
11/30/2015	Lennar Homes, LLC	970-16-06	3,531.10
11/30/2015	M/I Homes of Tampa, LLC	970-16-13	4,049.14
11/30/2015	Maggie Pond, LLC	970-16-07R	67,753.81
11/30/2015	Pasco County Associates, II LLP	970-16-08	10,437.44
11/30/2015	Persimmon Hole LLC	970-16-09R	1,066.32
11/30/2015	Solly Branch Holdings LLC	970-15-10R	23,180.99
11/30/2015	Wesley Chapel Venture, LLC	970-15-11R	750.52
11/30/2015	Wiregrass Ranch, Inc.	970-16-12R	54,027.82
			<hr/>
		Total 001 - General Fund	254,037.09

Wiregrass Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/30/2015	Maggie Pond, LLC	970-16-07R	<u>20,000.00</u>
		Total 005 - Reserve Fund	20,000.00

Wiregrass Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	363,206.73
11/30/2015	M/I Homes of Tampa, LLC	970-16-13	165,000.00
11/30/2015	Pasco County Associates, II LLP	970-16-08	405,600.00
		Total 200 - Debt Service Fund	933,806.73
Report Balance			1,207,843.82

Wiregrass Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	10/31/2015	84772	General/Monthly Legal Services 09/15	3,745.39
Hopping Green & Sams	11/20/2015	85113	General/Monthly Legal Services 10/15	3,679.00
King Engineering Associates, Inc.	10/13/2015	K65281	Engineering Services 09/15	580.00
King Engineering Associates, Inc.	11/10/2015	K65373	Engineering Services 10/15	348.00
Pasco County Utilities Service Branch	11/24/2015	6781755	02 Mansfield Boulevard 10/15	626.40
			Total 001 - General Fund	8,978.79

Wiregrass Community Development District

Summary A/P Ledger

300 - Capital Projects Fund

From 11/1/2015 Through 11/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Atlantic TNG, LLC	12/10/2015	CR26 Atlantic	CR26-32 Series 2014	94,098.00
Ferguson Enterprises, Inc.	12/10/2015	CR27 Ferguson	CR26-32 Series 2014	37,242.89
GHD Services, Inc.	12/10/2015	CR28 GHD Services	CR26-32 Series 2014	8,261.25
Hanson Pipe and Precast	12/10/2015	CR29 Hanson	CR26-32 Series 2014	48,154.48
King Engineering Associates, Inc.	12/10/2015	CR30 King Engineering	CR26-32 Series 2014	17,876.46
QGS Development, Inc.	12/10/2015	CR32 QGS	CR26-32 Series 2014	383,694.99
			Total 300 - Capital Projects Fund	589,328.07
Report Balance				598,306.86

**WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2014**

Construction Account Activity Through November 30, 2015

Inflows:	Debt Proceeds	\$	11,505,889.24
	Underwriter Discount		272,400.00
		Total Bond Proceeds:	11,778,289.24
	Interest Earnings		1,758.44
		Total Inflows	\$ 11,780,047.68

Outflows:	Requisitions			Status
Requisition Date	Requisition Number	Contractor	Amount	As of 11/30/15
09/25/14	COI	Underwriter Discount	\$ (272,400.00)	Cleared
09/25/14	COI	Bryant Miller Olive	(40,000.00)	Cleared
09/25/14	COI	Holland Knight LLP	(5,250.00)	Cleared
09/25/14	COI	Nabors Giblin Nickerson	(52,000.00)	Cleared
09/25/14	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
09/25/14	COI	Straley Robin	(41,500.00)	Cleared
09/25/14	COI	US Bank	(6,261.94)	Cleared
10/14/14	COI	Imagemasters LLC	(1,250.00)	Cleared
		Total COI:	(448,661.94)	
05/31/15	1	Mark A Sifford	(3,000.00)	Cleared
06/04/15	2	Econolite Control Products, Inc.	(13,938.60)	Cleared
06/19/15	3	Mark A Sifford	(6,000.00)	Cleared
07/17/15	4	Hopping Green & Sams	(6,502.00)	Cleared
07/17/15	5	Mark A Sifford	(3,000.00)	Cleared
07/31/15	6	King Engineering Associates, Inc.	(9,852.25)	Cleared
07/31/15	7	QGS Development, Inc.	(27,702.52)	Cleared
08/25/15	8	Mark A. Sifford	(3,000.00)	Cleared
08/25/15	9	Valmont Industries	(48,119.00)	Cleared
08/31/15	10	Hopping Green & Sams	(504.00)	Cleared
08/31/15	11	King Engineering	(10,018.50)	Cleared
08/31/15	12	QGS Development, Inc.	(143,755.62)	Cleared
08/31/15	13	Transportation Control Systems	(6,300.00)	Cleared
09/29/15	14	King Engineering	(8,276.03)	Cleared
09/29/15	15	Mark A. Sifford	(3,000.00)	Cleared
09/29/15	16	QGS Development, Inc.	(118,050.96)	Cleared
10/16/15	17	Hopping Green & Sams	(1,476.00)	Cleared
10/16/15	18	Mark A. Sifford	(3,000.00)	Cleared
10/16/15	19	Temple	(5,662.00)	Cleared
10/28/15	20	Ferguson Enterprises, Inc.	VOID	VOID
10/31/15	21	GHD Services, Inc.	(3,418.00)	Cleared
10/31/15	22	Hanson Pipe	(64,877.44)	Cleared
10/31/15	23	King Engineering	(7,393.82)	Cleared
10/31/15	24	Mark A. Sifford	(3,000.00)	Cleared
10/31/15	25	QGS Development, Inc.	(142,108.12)	Cleared
11/30/15	26	Atlantic TNG, LLC	(94,098.00)	A/P
11/30/15	27	Ferguson Enterprises, Inc.	(37,242.89)	A/P
11/30/15	28	GHD Services, Inc.	(8,261.25)	A/P
11/30/15	29	Hanson Pipe	(48,154.48)	A/P
11/30/15	30	King Engineering	(17,876.46)	A/P

**WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE BONDS - SERIES 2014**

Construction Account Activity Through November 30, 2015

11/30/15	31	Mark A. Sifford	Pending	
11/30/15	32	QGS Development, Inc.	(383,694.99)	Pending A/P
Total Requisitions:			<u>(1,231,282.93)</u>	

Total COI and Requisitions:		(1,679,944.87)
Retainage Payble:		(90,590.25)
Total Outflows:		<u>(1,770,535.12)</u>

Capital Projects Fund Balance at November 30, 2015 \$ 10,009,512.56

Outstanding Contracts, net of Retainage:	
GHD Services Inc. - Construction Materials Testing	21,836.75
King Engineering Associates - Survey Construction Services	56,456.50
King Engineering Associates - Construction Administration Services	67,901.25
King Engineering Associates - Temporary Construction Access Permit	2,400.00
King Engineering Associates - Interim Signal Operation	2,400.00
QGS Development Inc. - Hueland Pond Blvd	3,377,291.95
Contract Subtotal	3,528,286.45
Uncommitted Funds Available	<u><u>\$ 6,481,226.11</u></u>

Wiregrass Community Development District
Notes to Unaudited Financial Statements
November 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 11/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$2,322.06 was received in December 2015.
6. General Fund – Payment for Invoice 970-15-04 in the amount of \$3,397.86 was received in December 2015.
7. General Fund – Payment for Invoice 970-15-10 in the amount of \$23.08 was received in December 2015.
8. General Fund – Payment for Invoice 970-16-01R in the amount of \$2,160.60 was received in December 2015.
9. General Fund – Payment for Invoice 970-16-02R in the amount of \$4,261.54 was received in December 2015.
10. General Fund – Payment for Invoice 970-16-03R in the amount of \$37,021.86 was received in December 2015.
11. General Fund – Payment for Invoice 970-16-04R in the amount of \$6,339.43 was received in December 2015.
12. General Fund – Payment for Invoice 970-16-05R in the amount of \$7,860.95 was received in December 2015.
13. General Fund – Payment for Invoice 970-16-07R in the amount of \$45,815.36 was received in December 2015.
14. General Fund – Payment for Invoice 970-16-08 in the amount of \$5,218.72 was received in December 2015.
15. General Fund – Payment for Invoice 970-16-09R in the amount of \$799.74 was received in December 2015.
16. General Fund – Payment for Invoice 970-16-10R in the amount of \$17,385.75 was received in December 2015.
17. General Fund – Payment for Invoice 970-16-12R in the amount of \$39,149.86 was received in December 2015.
18. Reserve Fund – Payment for Invoice 970-16-07R in the amount of \$20,000.00 was received in December 2015.
19. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$94,129.42 was received in December 2015.
20. Debt Service Fund – Payment for Invoice 970-16-08 in the amount of \$202,800.00 was received in December 2015.