

MINUTES OF MEETING

**WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT**

Each person who decides to appeal any decision made by The Board of Supervisors with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

The rescheduled meeting of the Board of Supervisors of Wiregrass Community Development District was held on **Wednesday, March 30, 2016 at 10:00 a.m.** at the office of Rizzetta & Company, Inc. located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544.

Present and constituting a quorum were:

Bill Porter	Board Supervisor, Chairman
Mike Gramling	Board Supervisor, Assistant Secretary
Quinn Miller	Board Supervisor, Assistant Secretary
Colby Chandler	Board Supervisor, Assistant Secretary

Also present were:

Scott Brizendine	Assoc. Dir. of Financial Services, Rizzetta & Co., Inc.
Bre Beirl	Financial Consultant, Rizzetta & Company, Inc.
Clifton Fischer	District Manager, Rizzetta & Company, Inc.
Lindsay Whelan	District Counsel, Hopping, Green, & Sams, P.A.
Jonathon Johnson	District Counsel, Hopping, Green, & Sams, P.A.
Danny Tyler	Bond Counsel, Nabors, Giblin & Nickerson
Cynthia Wilhelm	Bond Counsel, Nabors, Giblin & Nickerson
Misty Taylor	Bryant, Miller & Olive
Robbie Cox	MBS Capital Markets
Scott Sheridan	District Engineer, King Engineering, Inc.
JD Porter	Landowner

FIRST ORDER OF BUSINESS

Call to Order

Mr. Fischer called the meeting to order and read roll call confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no members of the general audience in attendance.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the Board
of Supervisors' Meeting Held on March 1,
2016**

On a Motion by Mr. Porter, seconded by Mr. Chandler, with all in favor, the Board of Supervisors approved the minutes from the Board of Supervisor's meeting held March 1, 2016 for Wiregrass Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for February
2016**

On a Motion by Mr. Gramling, seconded by Mr. Porter, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for February (\$11,019.98) for Wiregrass Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Bid Award for Wiregrass
Ranch Boulevard Phase 2, Phase 3, and
Phase 4 Mass Grading Project**

Mr. Fischer stated that the RFP Committee met prior to the Board meeting to review and rank the proposals for the Wiregrass Ranch Boulevard Phase 2, Phase 3, and Phase 4 Mass Grading Project and RIPA and Associates was the highest ranked responsive and responsible proposer. The Board indicated its desire to accept the recommendation of the Committee to award the contract to RIPA and Associates with a not-to-exceed amount of \$7,399,997.30. The following Board action was taken:

On a Motion by Mr. Porter, seconded by Ms. Miller, with all in favor, the Board of Supervisors approved Resolution 2016-08, awarding the contract for the Wiregrass Ranch Boulevard Phase 2, Phase 3, and Phase 4 Mass Grading Project to RIPA and Associates, LLC with a not-to-exceed amount of \$7,399,997.30, and authorized the Chairman and District Engineer to negotiate any scope reductions that may be appropriate due to fiscal constraints for Wiregrass Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Bond Related Matters

Ms. Whelan reminded the Board of the terms approved by the Board in the Bond Delegation Resolution and Mr. Cox reviewed the process of pricing and selling the bonds in the amount of \$9,430,000. He stated that there was a lot of interest in the bonds and they were able to attain an interest rate of just under 5%. It was stated that a pre-closing on the bonds would be conducted following the Board meeting.

Ms. Whelan reviewed the Supplemental Assessment Resolution, explaining that it essentially approves the terms of the bond issuance, confirms the provision of the Assessment Area 2 infrastructure improvements by adopting the Supplemental Assessment Area 2 Engineer's Report, adopts the Final Assessment Area 2 Supplemental Assessment Allocation Report and authorizes the collection of special assessments to secure the Series 2016 bonds.

Mr. Brizendine summarized the Final Assessment Area 2 Supplemental Assessment Allocation Report, highlighting the assessments levels by product type.

On a Motion by Mr. Porter, seconded by Mr. Chandler, with all in favor, the Board of Supervisors approved Resolution 2016-09, the Supplemental Assessment Resolution for Wiregrass Community Development District.

Mr. Johnson informed the Board that the District does not have an Investment Banking Agreement in place authorizing MBS Capital Markets to facilitate the sale of the Series 2016 bonds on the District's behalf and setting the compensatory fee. He explained that from a regulatory standpoint this should have been executed in the early stages of the discussions and should be made retroactive to that time.

On a Motion by Mr. Chandler, seconded by Ms. Miller, with all in favor, the Board of Supervisors approved the Investment Banking Agreement with MBS Capital Markets, retroactive to the date of commencement of the issuance of the Series 2016 Bonds, for Wiregrass Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Construction
Related Business**

There were no construction matters put forward at this time.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Ms. Whelan touched briefly on the legislative session that just ended, stating that a report would be provided next month.

A brief discussion was held regarding the District's desire to amend the boundaries of the District. At the Board's direction, District staff will commence preparing the necessary documentation to accomplish this.

B. District Engineer

Mr. Sheridan stated that he has been working with Withlachoocee River Electric on the electrical service for the Hueland Pond Project and there will be some additional costs associated with it. He stated that he would have a report to present to the Board next month.

C. District Manager

Mr. Fischer reminded the Board that the next regular meeting will be held on April 27, 2016 at 10:00 a.m. He recommended that the 9:00 workshop be used for preliminary discussion of the fiscal year 2016/2017 budget.

NINTH ORDER OF BUSINESS


**Supervisor Requests and Audience
Comments**

There were no Supervisor or audience comments put forward at this time.

TENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Gramling, seconded by Mrs. Miller, with all in favor, the Board of Supervisors adjourned the meeting at 10:13 a.m. for Wiregrass Community Development District.



Secretary/ Assistant Secretary



Chairman/Vice Chairman